

The Meaning Of Macroeconomics

Submitted by Emmanuel Lemoine on Wed, 12/18/2013 - 14:25

Titre	The Meaning Of Macroeconomics
Type de publication	Article de revue
Auteur	Hulsmann, Guido [1]
Type	Article scientifique dans une revue à comité de lecture
Année	2012
Langue	Anglais
Date	2012
Numéro	3
Pagination	40 - 54
Volume	7
Titre de la revue	Romanian Economic Business Review
Mots-clés	Austrian Macroeconomics [2], Austrian School [3], History of macroeconomics [4]
Résumé en anglais	The present paper is based on the Ludwig von Mises Lecture given at Grove City College on February 25, 2012. It discusses the meaning of macroeconomics from the point of view of the Austrian School. We give a brief outline of the history of macroeconomics (I) and then ponder the substantive arguments for and against macroeconomics as a scientific discipline (II). We are especially interested by the question whether and to which extent Austrian economics and macroeconomics can be reconciled. Is there something like Austrian macroeconomics?
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